

## Appendix I: Corporate Governance Audit Criteria

**Objective:** To determine whether governance structures and processes create a framework for effective governance and are working well.

### Criteria

1: The mandate, mission and objectives of Atlantic Lottery Corporation should be clearly documented and agreed upon by all shareholders and the Board. These should be periodically reviewed to ensure they remain consistent with the needs of shareholders.
2: The relative roles, responsibilities, and accountabilities of the shareholders and their representatives, the Board of Directors and its Committees, the CEO and management should be clearly documented and agreed upon by appropriate parties.
3: Shareholder performance expectations should be clearly communicated to the Atlantic Lottery Corporation Board. The Board should communicate performance expectations to senior management.
4: There should be regular public reporting on corporate performance.
5: The Board should develop and maintain a communication plan that promotes two-way communication with shareholders, key stakeholders, and other external parties who provide ongoing information to the Board.
6: The Board should receive appropriate and timely information to support decision-making and discharge its duty of care.
7: The Board appointment process should ensure candidates are independent and have the characteristics and skills that will best contribute to Board effectiveness. Processes should be clearly documented and consistently followed.