



Administration of School Raised Funds

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Why Is This Important?

School raised funds:

- Are collected by schools throughout the province. Examples include student fees, general fundraising, athletic group fees, school trips and graduation related activities
- Have become an important revenue source for provincial schools
- Are more susceptible to theft or mismanagement given high volume of cash

What We Found

Overall Conclusions:

- Approximately \$27 million in school raised funds flow through school bank accounts each year
- Until this year, only \$10.6 million had been recorded in the province's accounts

No Province-Wide System:

- Some schools use an online cash handling system known as “school cash”
- We have recommended such a system be evaluated for Province-wide use to:
 - Improve efficiency
 - Reduce administration required by teachers
 - Facilitate public reporting

Lack of Consistent Guidance:

- Although amounts were recorded at the school level, there was no consistent:
 - System to record and track the funds
 - Public reporting
 - District or Department oversight processes
- Districts need more guidance from Department on school raised funds
- Department has had a draft policy since 2008. Main barrier in finalizing draft policy was lack of agreement on definition of school raised funds

As a Result of Our Work:

- Province recorded an additional \$14 million in school raised funds (revenue and expenses)
- \$2 million not recorded as information received too late from district
- In future, Department has agreed to record the full amount