

Appendix I – Supporting Data

This appendix contains supporting data for exhibits presented in the Volume.

Chapter 2 – Annual Surplus

Exhibit A.1 - Annual Surpluses (Deficits) Data

Annual Surpluses (Deficits) Data (\$ millions)

Fiscal year										
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
As restated ⁱ	(617.0)	(244.3)	(532.7)	(600.3)	(361.4)	(260.5)	(117.0)	67.0	72.6	N/A
As originally recorded	(633.0)	(260.6)	(507.7)	(498.7)	(388.6)	(260.5)	(118.9)	67.0	72.6	48.7

Source: Prepared by AGNB based on applicable years' Public Accounts with restatements where identified in Public Accounts

Exhibit A.2 - Total Revenues and Expenses as Restated

Total Revenues and Expenses as Restated (\$ billions)

Fiscal year										
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Total Revenues	7.6	7.8	7.8	7.8	8.4	8.4	8.9	9.3	9.7	9.9
Total Expenses	8.2	8.1	8.3	8.4	8.8	8.7	9.0	9.3	9.6	9.8

Source: Prepared by AGNB based on applicable years' Public Accounts with restatements where identified in Public Accounts.

Chapter 3 - Debt

Exhibit A.3 - Net Debt Increased \$4.3 billion over 10 Years Data

Net Debt Increase 4.3 billion over 10 Years Data (\$ billions)

	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
As restated ⁱ	9.6	10.1	11.0	11.7	13.1	13.7	13.8	13.9	14.0	n/a
As originally recorded	9.5	10.0	11.1	11.6	12.4	13.7	13.8	13.9	14.0	13.9
% Growth Rate in Net Debt from the Prior Year	12.9%	5.2%	8.9%	6.4%	12.0%	4.6%	0.7%	0.7%	0.7%	-0.7%

Source: Prepared by AGNB based on applicable year's Public Accounts with restatements where identified in public accounts.

Exhibit A.4 - Net Debt-to-GDP Ratio Comparison to Other Provinces with Similar Population Size Data

Net Debt-to-GDP Ratio Comparison to Other Provinces with Similar Population Size Data (percent)

Province	Fiscal Year			
	2011	2015	2020	Increase 2011 to 2020
New Brunswick	31.8	40.5	36.6	15.2
Manitoba*	23.6	30.9	33.7	42.8
Newfoundland & Labrador**	24.6	34.3	44.7	81.7
Nova Scotia	34.8	37.0	33.1	-4.9
Saskatchewan	6.0	6.7	14.7	145.0

Note: Provinces used in our comparison include Manitoba, Newfoundland & Labrador, Nova Scotia and Saskatchewan. These provinces presented for comparison purposes were selected based on application of judgment where certain similarities in population or economic circumstances were considered. The provinces' application of accounting principles may differ upon comparing financial information, as circumstances may not be similar across provinces.

*2020 public accounts information used for Manitoba contained a qualified Independent Auditor's Report.

**2019 public accounts information used for Newfoundland & Labrador in 2020, as 2020 results were not published at the time of writing this report.

Source: Amounts from Provinces' published Financial Statement discussion and analysis in applicable years.

Exhibit A.5 - 10 Year History of Net Debt per Capita Data

10 Year History of Net Debt per Capita Data

	Fiscal year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Net Debt as restated ⁱ (\$ millions)	9,615	10,063	11,033	11,657	13,109	13,651	13,820	13,926	13,959	13,922
Population (thousands)	753.0	755.7	758.4	758.5	759.0	758.8	763.4	766.8	770.9	776.8
Net Debt per Capita (\$)	12,769	13,316	14,548	15,368	17,272	17,990	18,105	18,162	18,107	17,922

Source: Amounts from Provinces' published Financial Statement discussion and analysis in applicable years.

Exhibit A.6 - Net Debt per Capita Comparison to Other Provinces' Data

**Net Debt per Capita Comparison to Other Provinces Data
(\$ Thousands)**

Province	Fiscal Year			
	2011	2015	2020	% Increase 2011 to 2020
New Brunswick	12.8	17.3	17.9	40%
Manitoba*	10.2	15.5	18.4	80%
Newfoundland & Labrador	15.7	19.6	29.4	87%
Nova Scotia	13.7	15.9	15.7	15%
Saskatchewan	3.6	5.0	10.4	189%

Note: Provinces used in our comparison include Manitoba, Newfoundland & Labrador, Nova Scotia and Saskatchewan. These provinces presented for comparison purposes were selected based on application of judgment where certain similarities in population or economic circumstances were considered. The provinces' application of accounting principles may differ upon comparing financial information, as circumstances may not be similar across provinces.

Source: Manitoba amounts for 2011 and 2015 were calculated in Exhibit A.7. All other amounts obtained from Provinces' published Financial Statement discussion and analysis in applicable years.

Exhibit A.7 - Manitoba Net Debt per Capita Calculations for 2011 and 2015

**Manitoba Net Debt per Capita
Calculations for 2011 and 2015**

Province	Fiscal Year	
	2011	2015
Population	1,220,780	1,279,014
Net Debt (\$ millions)	12,490	19,873

Source: Population estimates on July 1st, by age and sex from Statistics Canada. Net Debt from Manitoba's published Public Accounts in applicable years.

Exhibit A.8 - Funded Debt Data

Funded Debt Data (\$ millions)

	Fiscal Year				
	2011	2015	2019	2020	% Increase 2011-2020
Funded Debt	16,624	19,711	22,611	23,197	39.5%
NB Power (NB Electric Finance Corporation)	(4,662)	(4,607)	(4,624)	(4,795)	2.8%
Funded Debt for Provincial Purposes	11,962	15,104	17,987	18,402	53.8%
Year over year increase	n/a	26.3%	19.1%	2.3%	n/a

Source: Prepared by AGNB based on applicable years' Public Accounts with restatements where identified in Public Accounts.

ⁱ Note: Prior years' amounts have been restated to comply with the requirements of adopting new accounting standards or to improve financial statement presentation. The impacts of the 2016 consolidation of nursing home financial results into the Province's financial statements has not been included in the restated amounts for the years prior to 2015 in the exhibits as this information is not available. Significant variances to data presented in this chapter may have occurred for 2014 and earlier years as a result of this accounting change.